



RESEARCH REPORT

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Patel Engineering Ltd

₹ 31.1

19 Dec - close price

-1.15%

pateleng.com

BSE: 531120

NSE: PATELENG

Smart Analyze

Market Cap	₹ 3,084 Cr.	Current Price	₹ 31.1	High / Low	₹ 52.1 / 28.7
Stock P/E	7.93	Book Value	₹ 39.6	Dividend Yield	0.00 %
ROCE	15.4 %	ROE	10.4 %	Face Value	₹ 1.00
Sales growth	12.4 %	Debt	₹ 1,560 Cr.	Piotroski score	7.00
Capital Employed	₹ 3,298 Cr.	No. Eq. Shares	99.2	Dividend Payout	0.00 %
EPS	₹ 2.67	Industry PE	19.0	PEG Ratio	0.14
Pledged percentage	88.7 %	ROE 10Yr	3.76 %	Cont Liab	₹ 2,681 Cr.
Exports percentage	0.00 %	Debt to equity	0.40	Inven TO	0.00
Int Coverage	2.63	Dividend yield	0.00 %	ROIC	16.3 %

Profit & Loss

Consolidated Figures in Rs. Crores / [View Standalone](#)

 RELATED PARTY

PRODUCT SEGMENTS

GEO SEGMENTS

[illegible]

Balance Sheet

Consolidated Figures in Rs. Crores / [View Standalone](#)

CORPORATE ACTIONS

	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Mar 2025	Sep 2025
Equity Capital	8	8	8	16	16	16	41	47	48	77	77	84	84
Reserves	1,785	1,885	1,705	2,123	2,144	2,260	2,506	2,273	2,336	2,811	3,076	3,700	3,849
Borrowings +	4,478	5,163	5,395	4,982	2,910	2,698	2,296	2,296	2,292	1,758	1,910	1,615	1,560
Other Liabilities -	2,337	2,183	2,404	2,555	2,344	3,226	3,485	3,471	3,835	4,111	3,933	4,180	4,126
Non controlling int	129	125	146	70	56	57	33	61	71	88	8	-8	-1
Trade Payables	868	867	788	861	1,095	1,093	1,370	1,210	1,324	1,504	1,864	2,118	2,164
Advance from Customers	491	404	380	263	524	501	723	560	754	759	416	440	
Other liability items	849	788	1,091	1,362	670	1,575	1,360	1,640	1,685	1,760	1,644	1,629	1,963
Total Liabilities	8,608	9,239	9,512	9,676	7,414	8,201	8,328	8,087	8,510	8,757	8,996	9,580	9,620
Fixed Assets +	674	658	622	629	556	578	607	683	1,181	1,231	1,319	1,328	1,324
CWIP	786	982	837	868	792	1,063	1,141	679	283	294	233	171	168
Investments	134	182	164	138	140	116	79	68	82	135	155	181	118
Other Assets -	7,014	7,417	7,889	8,040	5,926	6,443	6,501	6,658	6,965	7,096	7,289	7,900	8,009
Inventories	3,314	3,969	4,701	4,855	3,162	3,546	3,566	3,630	3,591	3,676	3,792	4,387	1,127
Trade receivables +	539	568	514	254	241	230	328	434	562	504	554	754	693
Cash Equivalents	188	152	64	61	132	124	114	196	261	208	339	405	609
Loans n Advances	340	138	33	30	33	22	37	57	68	69	59	110	955
Other asset items	2,632	2,590	2,578	2,840	2,358	2,521	2,457	2,341	2,484	2,639	2,545	2,244	4,624
Total Assets	8,608	9,239	9,512	9,676	7,414	8,201	8,328	8,087	8,510	8,757	8,996	9,580	9,620

Cash Flows

Consolidated Figures in Rs. Crores / [View Standalone](#)

	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Mar 2025
Cash from Operating Activity +	-362	-1	-48	567	403	836	407	389	514	702	688	363
Cash from Investing Activity +	-377	-244	272	-222	245	-327	-47	7	-121	-224	-132	-15
Cash from Financing Activity +	614	229	-311	-343	-578	-513	-367	-311	-340	-541	-429	-283
Net Cash Flow	-125	-16	-86	2	70	-4	-7	85	54	-63	126	66

Shareholding Pattern

Numbers in percentages

Quarterly

Yearly

TRADES

8 Recently

	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024	Dec 2024	Mar 2025	Jun 2025	Sep 2025
Promoters +	39.11%	39.42%	39.42%	39.42%	39.42%	39.42%	36.11%	36.11%	36.11%	36.11%	36.11%	36.11%
FIIs +	2.92%	2.10%	2.38%	2.36%	2.83%	3.37%	3.68%	3.09%	4.74%	5.01%	2.71%	2.53%
DII's +	13.96%	9.20%	9.25%	6.25%	5.59%	4.48%	6.22%	4.45%	4.51%	4.70%	4.91%	4.75%
Public -	36.82%	44.49%	44.15%	47.18%	47.37%	47.93%	49.59%	51.96%	50.23%	49.80%	51.88%	52.21%
Neomile Corporate Advisory Limited >		4.76										
Ashish Kumar Ahuja >		1.59										
Kedia Securities Private Limited >		1.29	1.68	1.68	1.68	1.55	1.42					
Anil Vishanji Dedhia >	1.56	1.62		1.62	1.62	1.59	1.48	1.21	1.11			
Others +	7.19%	4.79%	4.79%	4.79%	4.79%	4.79%	4.39%	4.39%	4.39%	4.39%	4.39%	4.39%
No. of Shareholders	1,08,321	1,19,507	1,37,056	2,00,941	2,18,582	2,59,605	3,40,851	4,32,445	4,40,768	4,46,112	4,47,535	4,41,763

