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RESISTANCE

RESISTANCE



Profit & Loss

Standalone Figures in Rs. Crores / [View Consolidated](#)

 RELATED PARTY

	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Mar 2025	TTM
Sales +	1,489	1,016	1,072	1,204	1,670	1,816	832	1,787	1,822	1,677	1,717	2,071	2,094
Expenses +	984	888	962	981	1,399	1,310	1,074	1,376	1,310	1,185	1,170	1,332	1,356
Operating Profit	505	128	110	223	271	506	-242	411	512	492	547	738	738
OPM %	34%	13%	10%	18%	16%	28%	-29%	23%	28%	29%	32%	36%	35%
Other Income +	102	67	52	27	41	37	57	35	50	96	54	78	105
Interest	2	1	3	14	26	60	62	64	30	17	17	8	5
Depreciation	174	113	119	142	165	253	291	295	150	175	175	176	179
Profit before tax	431	80	40	94	122	230	-538	87	382	396	410	634	659
Tax %	33%	16%	5%	34%	35%	37%	6%	-26%	2%	25%	28%	26%	
Net Profit +	286	68	38	62	80	146	-569	110	374	295	295	469	489
EPS in Rs	3.10	0.73	0.41	0.67	0.86	1.57	-6.15	1.19	3.87	3.05	3.05	4.85	5.06
Dividend Payout %	32%	21%	0%	30%	29%	33%	0%	29%	30%	30%	30%	30%	

Compounded Sales Growth 10 Years: 7% 5 Years: 20% 3 Years: 4% TTM: 14%	Compounded Profit Growth 10 Years: 22% 5 Years: 23% 3 Years: 8% TTM: 35%	Stock Price CAGR 10 Years: 19% 5 Years: 57% 3 Years: 43% 1 Year: -9%	Return on Equity 10 Years: 8% 5 Years: 17% 3 Years: 16% Last Year: 19%
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Balance Sheet

CORPORATE ACTIONS

Standalone Figures in Rs. Crores / [View Consolidated](#)

	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Mar 2025
Equity Capital	463	463	463	463	463	463	463	463	484	484	484	484
Reserves	1,367	1,399	948	1,004	1,065	1,174	498	627	1,428	1,599	1,802	2,181
Borrowings +	0	0	207	472	657	1,070	1,564	1,137	409	156	223	167
Other Liabilities +	434	371	1,181	597	630	636	802	819	844	956	971	880
Total Liabilities	2,263	2,233	2,799	2,536	2,814	3,344	3,326	3,046	3,164	3,194	3,479	3,711
Fixed Assets +	212	202	178	354	332	316	337	322	282	1,326	1,430	1,731
CWIP	691	851	733	279	660	1,022	1,232	1,179	683	731	917	766
Investments	29	71	76	0	0	0	0	1	1	10	29	31
Other Assets +	1,331	1,108	1,812	1,903	1,822	2,005	1,757	1,544	2,199	1,127	1,102	1,183
Total Assets	2,263	2,233	2,799	2,536	2,814	3,344	3,326	3,046	3,164	3,194	3,479	3,711

Shareholding Pattern

Numbers in percentages

Quarterly

Yearly

TRADES

	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024	Dec 2024	Mar 2025	Jun 2025
Promoters -	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%	66.14%
President Of India >	66.14	66.14	66.14	66.14	66.14	66.14	66.14	66.14	66.14	66.14	66.14	66.14
FIIs +	1.32%	1.45%	1.51%	1.80%	2.18%	2.05%	3.13%	3.22%	3.30%	3.41%	3.27%	3.71%
DII's +	15.95%	15.92%	16.44%	15.89%	13.29%	13.70%	12.28%	9.34%	9.24%	9.06%	8.57%	8.24%
Public +	16.59%	16.49%	15.90%	16.18%	18.39%	18.11%	18.45%	21.30%	21.32%	21.38%	22.00%	21.90%
No. of Shareholders	3,32,048	3,26,981	3,25,454	3,20,901	3,16,684	3,64,291	4,28,801	5,92,285	6,07,887	6,28,085	6,35,955	6,60,201

* The classifications might have changed from Sep'2022 onwards. ⓘ