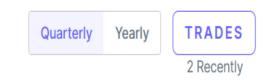
Adani ne ITD Cementation ko Kharida — Infra Expansion ki Raftar Tez, Investors ke liye Kya Hai Signal?

Academic Research Project - Not a Recommendation

Shareholding Pattern

Numbers in percentages



	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024	Dec 2024	Mar 2025	Jun 2025
Promoters -	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%	46.64%	67.46%
Renew Exim Dmcc >												67.46
Italian Thai Development Public Company Limited >	46.64	46.64	46.64	46.64	46.64	46.64	46.64	46.64	46.64	46.64	46.64	
Valiant Investment DMCC >												0.00
FIIs +	12.80%	13.30%	12.23%	13.46%	14.42%	13.90%	17.08%	20.00%	20.99%	17.04%	13.95%	9.21%
DIIs +	8.37%	5.64%	5.07%	4.57%	3.38%	1.94%	1.82%	2.44%	2.32%	2.60%	6.14%	0.79%
Public -	32.20%	34.42%	36.05%	35.34%	35.56%	37.53%	34.46%	30.92%	30.06%	33.72%	33.28%	22.55%

Adani Group ki Dubai-based company – Renew Exim DMCC – ne ITD Cementation India Ltd. me majority stake le liya hai yaani usne company ko acquire kiya hai. Renew Exim DMCC ne ITD Cementation company me 67.46% ki holding rakhi hai.

Ye deal Adani Group kyu kar raha hai?

- Adani Group ka focus infrastructure sector pe hai jaise ports, airports, roads, metros, tunnels, etc.
- ITD Cementation ek strong EPC (Engineering, Procurement & Construction)
 company hai jo infrastructure projects banati hai especially urban transport,
 marine structures, flyovers, etc.
- Is acquisition se Adani apni in-house construction capability ko strong karega, aur projects me cost/time efficiency laa sakta hai.